SIP 9 consultation QUESTIONNAIRE

[Please use the TAB key to move from one answer to the next, and the drop down menu to select responses where appropriate.]

|  |  |
| --- | --- |
| Name of individual making the response: |  |
| Firm name : |  |
| RPB: |  |

|  |  |
| --- | --- |
| Do you believe that SIP 9 should apply to members’ voluntary liquidations?Please explain your answer below. |  |
| Comments | |
| Do you agree with the change of approach to payments to associates?Please explain your answer below. |  |
| Comments | |
| Do you believe that the revised version of SIP 9 identifies all appropriate principles? |  |
| Comments | |
| If “no”, what additions do you believe should be made to the principles contained in the SIP? | |
|  | |
| Do you believe that the revised version of SIP 9 identifies the key compliance standards? |  |
| Comments | |
| If “no”, what additions do you believe should be made to the key compliance standards contained in the SIP? | |
|  | | |
| Do you agree with the changes made to the section on expenses and disbursements?Please explain your answer below. |  |
| Comments | |
| Do you believe it is helpful for the SIP to distinguish between disbursements and other expenses?Please explain your answer below. |  |
| Comments | |
| The SIP as drafted explains what is a disbursement. Should the SIP explain what is meant by disbursements (in the context of SIP 9)?Please explain your answer below. |  |
| Comments | |
| The SIP as drafted does not define what is an overhead. Should the SIP explain what is meant by overheads (in the context of SIP 9)?Please explain your answer below. |  |
| Comments | |
| Should any other changes be made to SIP 9? |  |
| **Please explain the reasons for your answer below and set out the additional changes you wish to be made to the SIP.** | |
| Comments | |

It may be useful to contact you to discuss your comments so please give your:

* telephone number       and
* email address

Please email your completed comments to the secretary of the Joint Insolvency Committee ([jic\_sip\_consultation@icaew.com](mailto:jic_sip_consultation@icaew.com?subject=Statement%20of%20insolvency%20practice%209%20-%20consultation%20response)) or send by post to:

Tracy Stanhope,

Secretary to the JIC

ICAEW

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**Closing Date: 20 July 2020**