SIP 9 consultation QUESTIONNAIRE

[Please use the TAB key to move from one answer to the next, and the drop down menu to select responses where appropriate.]

|  |  |
| --- | --- |
| Name of individual making the response: |       |
| Firm name : |       |
| RPB:  |        |

|  |  |
| --- | --- |
| Do you believe that SIP 9 should apply to members’ voluntary liquidations? Please explain your answer below. |  |
| Comments      |
| Do you agree with the change of approach to payments to associates? Please explain your answer below. |  |
| Comments      |
| Do you believe that the revised version of SIP 9 identifies all appropriate principles? |  |
| Comments      |
| If “no”, what additions do you believe should be made to the principles contained in the SIP?  |
|       |
| Do you believe that the revised version of SIP 9 identifies the key compliance standards? |  |
| Comments      |
| If “no”, what additions do you believe should be made to the key compliance standards contained in the SIP?  |
|       |
| Do you agree with the changes made to the section on expenses and disbursements? Please explain your answer below. |  |
| Comments      |
| Do you believe it is helpful for the SIP to distinguish between disbursements and other expenses? Please explain your answer below. |  |
| Comments      |
| The SIP as drafted explains what is a disbursement. Should the SIP explain what is meant by disbursements (in the context of SIP 9)?Please explain your answer below. |  |
| Comments      |
| The SIP as drafted does not define what is an overhead. Should the SIP explain what is meant by overheads (in the context of SIP 9)? Please explain your answer below. |  |
| Comments      |
| Should any other changes be made to SIP 9? |  |
| **Please explain the reasons for your answer below and set out the additional changes you wish to be made to the SIP.** |
| Comments      |

It may be useful to contact you to discuss your comments so please give your:

* telephone number       and
* email address

Please email your completed comments to the secretary of the Joint Insolvency Committee (jic\_sip\_consultation@icaew.com) or send by post to:

Tracy Stanhope,

Secretary to the JIC

ICAEW

Metropolitan House,

321 Avebury Boulevard

Milton Keynes, MK9 2FZ

**Closing Date: 20 July 2020**