



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 20 August 2018

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mr Stephen Allen Clark, of Lancashire**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint that Mr Clark in his role as liquidator of a company failed to file Annual reports at Companies House contrary to Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 for 2 years.

Summary of sanctions: Accordingly, Mr Clark was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance in force at the time of the conduct giving rise to the finding provides for a reprimand and fine of £2,000 where there has been a serious failure to submit returns.

The Committee agreed that the failures here were reckless and, therefore, 'serious' with reference to the Common Sanctions Guidance and it did not consider that there were any aggravating or mitigating factors to take into account.

The Investigation Committee decided to impose a disciplinary order that IP receive a Reprimand, a fine of £2,000 and costs.