



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 20 August 2018

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mr Neil Gibson**, of **Bedworth**, an ACCA IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint that Mr Gibson, in his role as liquidator of a company, breached the fundamental principle of professional competence and due care of the Ethics Code by agreeing a claim made by a former director via the Redundancy Payments Service ('RPS') when there were no records held to support the claim made to the RPS resulting in payments of approximately £8,000 from the National Insurance Fund.

Summary of sanctions: Accordingly, Mr Gibson was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance provides for a Severe reprimand and a fine of £5,000 where there has been a serious failure to comply with the fundamental principle of professional competence and due care.

The Committee did not consider that there were any aggravating or mitigating factors to take into account.

The Investigation Committee decided to impose a disciplinary order that Mr Gibson receive a Severe Reprimand; a fine of £5,000; and costs.