



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 29 August 2017

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mrs Maureen Leslie**, of **Glasgow**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint that whilst acting as Liquidator of a Company, Mrs Leslie breached the Ethics Code for Insolvency Practitioners by failing to convene two annual meetings of creditors and present progress reports to those meetings. The first meeting was not convened due to a staffing issue which was subsequently addressed. The second meeting was not convened due to the proximity of a further final meeting in the proceedings but it ought to have been convened.

Summary of sanctions: Accordingly, Mrs Leslie was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance in force at the time of the conduct, giving rise to the finding, provides for a Severe Reprimand and a fine commensurate with the breach where there is a material breach of the fundamental principles of the Insolvency Code of Ethics.

In mitigation the Committee noted that Mrs Leslie had no previous disciplinary history, no creditors had been financially prejudiced by this breach and she accepted the allegation. It was agreed that the failure to comply arose more than once and was therefore more serious.

The Investigation Committee decided to impose a disciplinary order that Mrs Leslie receive a reprimand, a fine of £1,000 and costs.