



15 April 2016

IPA offers new specialist Insolvency Licences

In October 2015 the Government's Deregulation Act opened up the insolvency licensing regime to greater competition and flexibility by catering for practitioners who choose to specialise in either personal or corporate insolvency work.

Commenting, Mark Sands, IPA President, who has been a firm advocate of these arrangements said:

"We have been preparing for this change for some time, and to some extent have paved the way for it through the changes we introduced to our exams when we began setting separate CPI papers in personal and corporate insolvency. I am delighted that the IPA is once again leading on a positive development in the profession and will be the first to grant these new partial licences. We are encouraging the joint exam board to make adjustments to cater for this going forward, but in the meantime can offer the new limited authorisations to applicants with the appropriate qualifications and experience, and expect this to be taken up initially by those in the personal insolvency sector."

Given that the enabling provisions were enacted some six months ago, and applicants with relevant exam passes are pressing for implementation, the Association is keen to move ahead with these arrangements and grant licences to eligible practitioners.

The entry criteria is published on the IPA's website. Applicants should submit a completed application form to the IPA's Membership & Authorisation section through the link provided.

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For further press information, please contact:

For the IPA, Hermes Financial PR:

Trevor Phillips 07889 153 628 trevor.phillips@hermesfinancialpr.co.uk

Chris Steele 07979 604 687 chris.steele@hermesfinancialpr.co.uk

About the Insolvency Practitioners Association

The IPA is the only one of the recognised professional bodies specialising solely in insolvency. Its principal aim is to promote and maintain standards of performance and professional conduct amongst those engaged in insolvency practice. It has some 2,000 individual and firm members and students and is the second largest, in terms of the number of licensed insolvency practitioners (IPs), of the professional bodies recognised for the purposes of authorising IPs under the Insolvency Act 1986. The IPA currently licenses 570 IPs in the UK. You can find an IPA IP on its website:

www.insolvency-practitioners.org.uk