



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 12 October 2014

Committee name: INVESTIGATION COMMITTEE

Details of IP: Alan Adie, of Aberdeen, Scotland, an IPA Member.

Summary of complaint: This Order is made in relation to a complaint, by the Accountant in Bankruptcy, that Mr Adie

1. breached the fundamental principle of integrity by failing to behave in a straightforward, honest and professional manner when communicating with the AiB in relation to its concerns about the status of 28 identified Protected Trust Deeds
2. breached the fundamental principle of competence and due care by failing to
  1. look after the interests of, and communicate with debtors, creditors and the AiB in relation to the status of Trust Deeds;
  2. complete and submit the required statutory documents to the AiB to close the Trust Deeds and obtain his discharge;
  3. retain the Sederunt book in relation to the Trust Deeds.
3. breached the fundamental principle of professional behaviour by failing to
  1. complete (as referred to in paragraph 2 above) his statutory duties as Trustee of the Trust Deeds;
  2. comply with his undertaking to transfer all of his insolvency work to another Insolvency Practitioner prior to giving up his licence to practice.

Summary of sanctions: Accordingly Mr Adie was found liable to disciplinary action under the IPA's Articles of Association.

The sanction imposed reflected an acknowledgement of the fact that Mr Adie no longer held a licence and some of the failings took place some years ago. However, it was also noted that he

had specifically been given time to transfer his cases prior to relinquishing his licence in 2009.

The Investigation Committee decided to impose a disciplinary order that Mr Adie be reprimanded, pay a fine of £500 and make a contribution towards costs.