



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 10 October 2014

Committee name: INVESTIGATION COMMITTEE

Details of IP: Robert Adamson, of Wakefield, England an IPA Member and Licensed Insolvency Practitioner.

Summary of complaint: This order is made in respect of a complaint, by the successor liquidator, that Mr Adamson breached the fundamental principle of professional competence and due care, as he:

1. failed to comply with the provisions of the Insolvency Rules 1986 (as amended) in relation to advertising (Rule 4.54) and convening a meeting of creditors (Rules 4.57 and 4.114 (1)) for the removal of the liquidator;
2. failed to investigate the directors' conduct and accurately calculate the prescribed part.

Additionally he breached the fundamental principle of professional behaviour in that he failed as soon as reasonably practicable to hand over information to the successor liquidator to allow him to perform his duties (although the information has since been provided).

Accordingly Mr Adamson was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Investigation Committee decided to impose a disciplinary order that Mr Adamson be reprimanded, pay a fine of £5,000 and make a contribution towards the costs.