



Type of Order: DISCIPLINARY CONSENT ORDER 02700ISG

Date of Order: 17 April 2018

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mr Robert Sadler**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint, from a creditor that **Mr Sadler** in his role as Liquidator of a Company breached the fundamental principle of professional competence and due care of the Ethics Code by failing to:

- a) Respond to correspondence; and*
- b) File an annual progress report with the Registrar of Companies in accordance with Insolvency Rule 4.49C(6) of the Insolvency Rules for the period ended 14 August 2015*

Accordingly, Mr Sadler was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Common Sanctions Guidance in force at the time of the conduct giving rise to the finding provides for a Reprimand and a fine of between £500 and £7,500 where there has been a minor delay in submitting returns. The Committee considered Mr Sadler's failure to respond to the complainant's correspondence and the continued failure to file the report despite reminders to be aggravating factors when reaching its determination.

The Investigation Committee has decided to impose a disciplinary order that Mr Sadler be reprimanded, fined £5,000; and pay costs of £1,683.33