



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 12 December 2017

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mr Ian Rose, of Staffordshire**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint that Mr Rose, breached the fundamental principle of Professional Behaviour and Paragraph 65 of the Insolvency Code of Ethics in relation to the content of a website associated with his firm, which was found to be inappropriate.

Summary of sanctions: Accordingly, Mr Rose was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance provides for a Severe Reprimand and fine commensurate with the breach where there has been a material breach of the fundamental principles of The Insolvency Code of Ethics for Insolvency Practitioners.

The Investigation Committee considered the matter to be very serious, and likely to bring the profession into disrepute by damaging the public's confidence in Insolvency Practitioners. The sanction imposed reflects the gravity of the issues identified, and the fact that the events relating to the complaint occurred following a previous finding by the Investigation Committee in 2012. Therefore, there was no justification for Mr Rose' failure to review the material identified on the website.

The Investigation Committee decided to impose a disciplinary order that Mr Rose receive a Severe Reprimand, a fine of £10,000 and pay the associated costs incurred by the IPA.