



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 20 June 2017

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mark Allen of Belfast**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint that Mr Allen breached the Fundamental Principle of Professional Competence and Due Care by failing to;

- 1) administer the terms of the IVA regarding the debtor's interest in his property, in a timely manner, and
- 2) appropriately communicate with the Debtor.

Accordingly, Mr Allen was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Common Sanctions Guidance in force at the time of the conduct giving rise to the finding provides for a reprimand and a fine of between £500 and £5,000 where there has been a delay in progressing the administration of an insolvency estate.

There were no aggravating or mitigating factors identified by the Committee. However by reference to precedence set with regards to a prior finding against Mr Allen of a similar nature, it was considered appropriate to apply the same basis for fining Mr Allen.

The Investigation Committee imposed a disciplinary order that Mr Allen be reprimanded and fined £500.