



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 15 November 2016

Committee name: INVESTIGATION COMMITTEE

Details of IP: **David Rankin**, of **Liverpool**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint that Mr Rankin breached the fundamental principle of Professional Competence and Due Care when he failed to use best endeavours to verify the outstanding balances due to creditors for a straightforward consumer IVA which he knew or ought to have known were incorrect thereby misrepresenting the level of liabilities.

Accordingly, Mr Rankin was found liable to disciplinary action under the IPA's Articles of Association.

Summary of sanctions: The Common Sanctions Guidance provides for a Severe Reprimand and fine commensurate with the breach where there has been a material breach of the fundamental principles of the Insolvency Ethics Code.

The Investigation Committee has decided to impose a disciplinary order that Mr Rankin be severely reprimanded and pay a fine of £500 and costs.