



Type of Order: DISCIPLINARY CONSENT ORDER

Date of Order: 24 January 2017

Committee name: INVESTIGATION COMMITTEE

Details of IP: **Mr Timothy Pope**, of **York**, an IPA member and Licensed Insolvency Practitioner.

Summary of complaint: This Order is made in relation to a complaint from a debtor that Mr Pope, in his role as Supervisor of an two linked Individual Voluntary Arrangements (IVAs), breached Statement of Insolvency Practice 3.1 when having been provided with the mortgage details, he failed to progress his administration and obtain a valuation of the debtors' property, as required, before all contributions had been paid under the agreement.

Summary of sanctions: Accordingly, Mr Pope was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance provides for a reprimand and a fine of £2,000 when there is a delay in progressing administration of an insolvency estate in such circumstances. The sanction imposed reflects the fact that Mr Pope had not acted dishonestly, the delay was not serious and there was no financial detriment to the debtors. However, it was accepted that the debtors would consider the delay to be more serious as their IVAs were extended by a further six months.

The Investigation Committee .decided to impose a disciplinary order that Timothy Pope be reprimanded and pay a fine of £1,000 and costs