



DISCIPLINARY CONSENT ORDER

26 July 2016

PURSUANT TO RULE 5 OF THE IPA INVESTIGATION COMMITTEE RULES

Gareth David Rusling, of Sheffield, England, an IPA member and Licensed Insolvency Practitioner.

This Order is made in relation to a complaint from a creditor that Mr Rusling, in his role as Liquidator, breached the fundamental principle of Professional Competence and Due Care when he failed, for a period of 8 months, to file an annual statement of Receipts and Payments at Companies House.

Accordingly, Mr Rusling was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance provides for a reprimand/severe reprimand and fine commensurate with the breach where there has been a material breach of the Ethics Code for Insolvency Practitioners.

In mitigation it was also noted that this was an isolated occurrence and there were no prior findings against Mr Rusling for a failure to file statutory documents. However, the sanction imposed takes into account the fact that the omission was brought to Mr Rusling's attention within 2 months yet he failed to address it.

The Investigation Committee decided to impose a disciplinary Order that Mr Rusling be reprimanded and pay a fine of £500.