



DISCIPLINARY CONSENT ORDER

04 October 2016

PURSUANT TO RULE 5 OF THE IPA INVESTIGATION COMMITTEE RULES

Gareth Neill, of **Belfast**, Northern Ireland, an IPA member and Licensed Insolvency Practitioner.

This Order is made in relation to a complaint from a debtor that Mr Neill, in his role as Supervisor of an Individual Voluntary Arrangement (IVA), breached the fundamental principle of Professional Competence and Due Care when he failed to give sufficient notice of default.

Accordingly, Mr Neill was found liable to disciplinary action under the IPA's Articles of Association.

The Common Sanctions Guidance provides for a Severe Reprimand and fine commensurate with the breach where there has been a material breach of the fundamental principles of the Insolvency Ethics Code. The sanction imposed took into account the fact that the IVA was in default, the debtor had accrued significant arrears, and it was understandable why the IVA terminated. However, the appropriate procedure for the termination of the IVA had not been followed.

The Investigation Committee has decided to impose a disciplinary order that Mr Neill be reprimanded and pay a fine of £500.