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IPA issues first new specialist Insolvency Licence

In October 2015 the Government's Deregulation Act opened up the insolvency licensing regime to greater competition and flexibility by catering for practitioners who choose to specialise in either personal or corporate insolvency work.

The IPA decided to begin setting separate papers in personal and corporate insolvency in the CPI exams, which the IPA designed and launched to meet the needs of its member, some while ago in anticipation of this move, and has welcomed the new provisions and embraced the change by inviting partial licence applicants.

IPA Council member and Past President, Mark Sands, said:

I am extremely pleased to announce that the IPA has this week issued the first personal insolvency licence to an applicant in the south of England. This is the first such licence and enables our members to focus on their specific area of expertise, be it personal or corporate insolvency."

The new licence holder, Jennifer Ellyatt said:

"Having specialised in personal insolvency for the last 3 years after many years with a mixed portfolio of cases I am delighted to have been granted this ground breaking first licence."

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For further press information, please contact:

For the IPA, Hermes Financial PR:

Trevor Phillips 07889 153 628 trevor.phillips@hermesfinancialpr.co.uk

Chris Steele 07979 604 687 chris.steele@hermesfinancialpr.co.uk

About the Insolvency Practitioners Association

The IPA is the only one of the recognised professional bodies specialising solely in insolvency. Its principal aim is to promote and maintain standards of performance and professional conduct amongst those engaged in insolvency practice. It has some 2,000 individual and firm members and students and is the second largest, in terms of the number of licensed insolvency practitioners (IPs), of the professional bodies recognised for the purposes of authorising IPs under the Insolvency Act 1986. The IPA currently licenses 570 IPs in the UK. You can find an IPA IP on its website:

www.insolvency-practitioners.org.uk